



Piedmont Condominiums

B u d g e t 2 0 2 3

Board of Directors

President
Joel Ogren

Vice President
Sixto Naranjo

Secretary
Yvonne Ivers

Management Company

ARMI
PO Box 3413
Warrenton, VA
20188
540.347.1901
www.armi-hoa.com
Financial Account
Information
ext. 111
Association
Management
ext. 117
Charlene@armiva.com

Piedmont Condominium Resources

Visit the HOA
Associations page
at
www.armi-hoa.com
for community
information.
The Piedmont
Association page is
a link for Board
meeting
notifications and
access to
downloadable forms.

2023 Assessments and Annual Budget

Below, you will find the budget for the community for 2023. The Board of Directors has worked diligently to create a budget whereby current expenses for service contracts, insurance and community operations will continue to be met throughout the coming year. As such the Board of Directors found it necessary to **increase** dues by 5%, with payments beginning January 1, 2023. When paying your assessments be sure to include your property address on your check to ensure prompt posting to your account. Your payment due date is the 1st of each month. For payment options please go to www.armi-hoa.com and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment or mail a check.

2023 Annual Budget

Income	
Monthly Assessment	76,624.25
Interest – Checking Account	10
Interest – Reserve Account	6
Gas Income	6,500
Total	\$83,140.25
Expense	
Postage and Handling	160
Sprinkler Management	950
Building Maintenance	3,300.66
Dues— Vint Hill Conservancy	7,500
Mowing—Contract	12,000
Insurance	8,827
Accounting/Auditing	270
Management Fee – Additional Services	1
Management Fee – Contracted Service	9,585.84
Asphalt Maintenance/Repairs	1
General Repairs	4,148.75
Reserves	1
Reserve Study	2,500
Snow Removal	4,000
Trash/Recyclables Collection/Removal	7,152
Electricity	4,550
Natural Gas	6,500
Telephone	1,133
Water/Sewer Usage	10,560
Total	\$83,140.25
2023 Income	\$83,140.25
2023 Expense	\$83,140.25