



Olde Gold Cup Homeowners' Association

B u d g e t 2 0 2 2

Board of Directors

President
Steven Butland

Vice President
Corinna O'Saben

Secretary
Mark Nesfeder

Treasurer
Sharon Taggart

Board Members
Walt Lenky
Michele Cross
Lynn Walsh

Management Company

ARMI

PO Box 3413
Warrenton, VA
20188
540.347.1901
www.armi-hoa.com
Financial Account
Information
ext. 111
Association Manager
ext. 114
hoa@armiva.com

Olde Gold Cup Resources

Visit the HOA Commu-
nity Associations page
at
www.armi-hoa.com
for community infor-
mation.

The Olde Gold Cup
page is a link for Board
meeting notifications,
newsletters, down-
loadable forms and
general community
information.

2022 Assessments and Annual Budget

Below, you will find the budget for the community for 2022. The Board of Directors has worked diligently to create a budget whereby current expenses for service contracts, insurance and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in dues will **not** be necessary in 2022 and will remain at \$200 per year. When paying your assessments be sure to include your property address on your check to ensure prompt posting to your account. Your payment due date is the 1st of January. A late fee will be assessed on payments received after the 31st of the month. For payment options please go to www.armi-hoa.com and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment or mail a check.

Income	
Annual Assessment	42,800
Interest - Checking Account	20
Interest - Reserve Accounts	50
Total	\$42,870
Expense	
Meeting Expense	130
Postage and Handling	800
Grounds Maintenance	500
Mowing - Contract	10,800
Insurance	1,670
Annual Corporate Report	25
DPOR Annual Report	120
Miscellaneous Expense	1
Accounting/Auditing	300
Legal Fees - Collections	75
Legal Fees - General	200
Management Fee - Additional Services	100
Management Fee - Contracted Services	6,958
General Repairs	100
Reserve Funding	18,991
Snow Removal	500
Stormwater Management	1,000
Federal Taxes	200
State Taxes	200
Total	\$42,870
2022 Income	\$42,870
2022 Expense	\$42,870