



Board of Directors

President
Steven Butland

Vice President
Corinna O'Saben

Secretary
Mark Nesfeder

Board Members
Walt Lenky
Michele Cross
Lynn Walsh

Management Company

Austin Realty Management, Inc.
PO Box 3413
Warrenton, VA
20188
540.347.1901
hoa@armiva.com

Financial Accounts:
Teresa Hitt x111
teresa@armiva.com

Association Manager:
Cathi Stanley x114
cathi@armiva.com

Olde Gold Cup Resources

Visit the HOA Community Associations page at
www.armi-hoa.com
for community information.
The Olde Gold Cup page is a link for Board meeting notifications, newsletters, downloadable forms and general community information.

Olde Gold Cup Homeowners' Association

B u d g e t 2 0 2 3

2023 Assessments and Annual Budget

Below, you will find the budget for the community for 2023. The Board of Directors have worked diligently to create a budget whereby current expenses for service contracts, insurance, and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in dues will **not** be necessary in 2023 and will remain at \$200 per year. When paying your assessments be sure to include your property address on your check to ensure prompt posting to your account. Your payment due date is the 1st of January. A late fee will be assessed on payments received after the 31st of January. For payment options please go to www.armi-hoa.com and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment, or mail a check.

Income	
Annual Assessment	42,800
Interest - Checking Account	13
Interest - Reserve Accounts	487
Total	\$43,300
Expense	
Meeting Expense	150
Postage and Handling	914
Grounds Maintenance	1,000
Mowing - Contract	11,124
Insurance	1,600
Annual Corporate Report	25
DPOR Annual Report	115
Miscellaneous Expense	1
Accounting/Auditing	320
Legal Fees - Collections	75
Legal Fees - General	550
Management Fee - Additional Services	100
Management Fee - Contracted Services	7,237
General Repairs	100
Reserve Funding	17,589
Snow Removal	1,000
Stormwater Management	1,000
Federal Taxes	200
State Taxes	200
Total	\$43,300
2023 Income	\$43,300
2023 Expense	\$43,300