



Elizabeth's Crossing

Homeowners' Association, Inc.

Budget 2023

Board of Directors

President
William Martin

Vice President
Robbie Robison

Treasurer
Ted Bloss

Management Company

ARMI

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Financial Accounts
Manager:
Teresa Hitt x111
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Administrative
Assistant:
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Elizabeth's Crossing Resources

Visit the
HOA Community
Associations page at
www.armi-hoa.com
for community
information.

2023 Assessments and Annual Budget

Below, you will find the budget for the community for 2023. The Board of Directors have worked diligently to create a budget whereby current expenses for service contracts, insurance, and community operations will continue to be met throughout the coming year. As such, it was determined that an increase will **not** be necessary in 2023 and will remain at \$150.00 a quarter. When paying your assessments, be sure to include your property address on your check to ensure prompt posting to your account. Your payment due date is the first day of each quarter of the year (January, April, July, October). Late fees are assessed on payments received after the 30th of the first month of the quarter. For payment options please go to www.armi-hoa.com and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment, or mail a check.

2023 Annual Budget

Income	
Quarterly Assessment	39,000
Interest—Checking	14
Interest—Reserves	586
Total	\$39,600
Expense	
Postage and Handling	400
Grounds Maintenance	300
Mowing Contract	24,000
Pet Waste Removal	3,400
Pond Inspection/Maintenance	1,100
Insurance	2,750
Licenses & Permit Fees	75
Miscellaneous Expense	2
Accounting/Auditing	340
Legal Fees—Collections	500
Legal Fees—General	150
Management Fee – Additional Services	50
Management Fee – Contracted Services	6,533
Total	\$39,600
2023 Income	\$39,600
2023 Expense	\$39,600

Note: This is not a statement and is for informational purposes only