



# The Ivy Vine

## The Homeowners' Association of Ivy Hill Newsletter

B u d g e t 2 0 2 3

### Board of Directors

President/Treasurer

Michael Mays

Vice President

Diane Mucci

Secretary

Christy Noland

Member at Large  
Christopher Working

Member at Large  
Carol Freeman

Member at Large  
Kristi Faull

Member at Large  
Bridget Wolfe

### Management

#### Company

#### **ARMI**

PO Box 3413  
Warrenton, VA  
20188  
540.347.1901

Association Manager:  
Cathi Stanley x114  
cathi@armiva.com

Financial Account  
Manager:  
Teresa Hitt x111  
teresa@armiva.com

Administrative  
Assistant:  
Elizabeth x104  
hoadmin@armiva.com

### Ivy Hill Resources

Visit the HOA Commu-  
nity Associations page  
at  
[www.armi-hoa.com](http://www.armi-hoa.com)  
for community infor-  
mation.

## Assessments

Below, you will find the budget for the community for 2023. The Board of Directors have worked diligently to create a budget whereby current expenses for service contracts, insurance, and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in assessments will **not** be necessary in 2023 and will remain at \$100.00 a year. When paying your assessments be sure to include your Ivy Hill property address on your check to ensure prompt posting to your account. Assessments are due on January 1 of each year. For payment options please go to [www.armi-hoa.com](http://www.armi-hoa.com) and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment, or mail a check.

## 2023 Annual Budget

<b>Income</b>	
Annual Assessment	10,400
Interest Income- Checking Account	4
<b>Total</b>	<b>\$10,404</b>
<b>Expense</b>	
Meeting Expenses	35
Postage and Handling	230
Social Committee	50
Grounds Maintenance	2,730
Landscape Enhancements	100
Shrub/Tree Care/Replacement	450
Insurance	1,584
Annual Corporate Reports	25
DPOR Annual Report	50
Miscellaneous Expense	1
Accounting/Auditing	325
Management Fee - Additional Services	50
Management Fee - Contracted Service	4,324
Reserve Funding	450
<b>Total</b>	<b>\$10,404</b>
<b>2023 Income</b>	\$10,404
<b>2023 Expense</b>	\$10,404

*Note: This is not a statement and is for informational purposes only.*