



**Board of  
Directors**

President  
Aaron Smith

Vice President  
Jess Smolinski

Secretary/Treasurer  
Catherine Boyce

Board Member  
Jim Raines

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Company**

**ARMi**  
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Financial Accounts  
Manager:  
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Administrative  
Assistant:  
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**Cardinal Fields  
Resources**

Visit the HOA Community Associations  
page at  
[www.armi-hoa.com](http://www.armi-hoa.com)  
for community information.

# Cardinal Fields

## Homeowners' Association, Inc

B u d g e t 2 0 2 3

### 2023 Assessments and Annual Budget

Below, you will find the budget for the community for 2023. The Board of Directors have worked diligently to create a budget whereby current expenses for service contracts, insurance, and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in dues will **not** be necessary in 2023 and will remain at \$565 beginning January 1, 2023. When paying your assessments be sure to include your account number or the property address on your check to ensure prompt posting to your account. Your payment may be split into two payments of \$282.50 due January 1st and before July 31st.

### 2023 Annual Budget

Income	
Yearly Assessment	10,735
<b>Total</b>	<b>\$10,735</b>
Expense	
Postage and Handling	50
Grounds Contract	3,695
Annual Corporate Report	25
Insurance	440
Insurance-Workers Comp	570
License Fees	30
Management Fee-Contracted Service	4,965
SWM Contract	960
<b>Total</b>	<b>\$10,735</b>
<b>2023 Income</b>	<b>\$10,735</b>
<b>2023 Expense</b>	<b>\$10,735</b>

*The Board of Directors of Cardinal Fields Homeowners' Association  
would like to wish you and your family a happy, healthy and peace-filled  
Holiday and a prosperous New Year!*

**Note:** This is not a statement and is for informational purposes only