



**Board of  
Directors**

President  
Aaron Smith

Vice President  
Jess Smolinski

Secretary/Treasurer  
Catherine Boyce

Board Member  
Jim Raines

**Management  
Company**

**ARMi**  
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Manager  
Teresa Hitt x111  
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Administrative  
Assistant  
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**Cardinal Fields  
Resources**

Visit the HOA Community Associations  
page at  
[www.armi-hoa.com](http://www.armi-hoa.com)  
for community information.

# Cardinal Fields

## Homeowners' Association, Inc

B u d g e t 2 0 2 2

### 2022 Assessments and Annual Budget

Below, you will find the budget for the community for 2022. The Board of Directors has worked diligently to create a budget whereby current expenses for service contracts, insurance and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in dues will not be necessary in 2022 and will remain at \$565 beginning January 1, 2022. When paying your assessments be sure to include your account number or the property address on your check to ensure prompt posting to your account. Your payment may be split into two payments of \$282.50 due January 1st and before July 31st.

### 2022 Annual Budget

Income	
Yearly Assessment	10,735
<b>Total</b>	<b>\$10,735</b>
Expense	
Postage and Handling	50
Miscellaneous Expense	1
Grounds Contract	3,319
Insurance-Liability	435
Insurance-Workers Comp	570
License Fees	55
Management Fee-Contracted Service	4,820
Replacement Reserve Contribution	385
Storm Water Management	1,100
<b>Total</b>	<b>\$10,735</b>
<b>2022 Income</b>	<b>\$10,735</b>
<b>2022 Expense</b>	<b>\$10,735</b>

*The Board of Directors of Cardinal Fields Homeowners' Association  
would like to wish you and your family a happy, healthy and peace-filled  
Holiday and a prosperous New Year!*

*Note: This is not a statement and is for informational purposes only*